MOBRUK

Statement

by the Supervisory Board of Mo-BRUK S.A. regarding the Audit Committee

Acting pursuant to §70 sec. 1 point 8) and §71 sec. 1 point 8) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information disclosed by issuers of securities and the terms for recognising as equivalent information required by the laws of a non-member state, we declare that:

a) the Company observes the laws pertaining to the appointment, composition and functioning of the audit committee, including compliance by its members with independence criteria and requirements concerning knowledge and competencies in the industry in which the Issuer operates and in accounting or auditing of financial statements,

b) the Issuer's audit committee performed the audit committee tasks defined in applicable regulations.

Supervisory Board's assessment together with justification concerning the 2021 management report and financial statements

In accordance with §70 sec. 1 point 14 and §71 sec. 1 point 12 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information disclosed by issuers of securities and the terms for recognising as equivalent information required by the laws of a non-member state, the Supervisory Board of Mo-BRUK S.A. (hereinafter the "Supervisory Board") positively evaluated the following:

1. Mo-BRUK Group's annual consolidated financial statements for the financial year ending 31 December 2021,

2. Mo-BRUK S.A.'s annual separate financial statements for the financial year ending 31 December 2021,

3. Management Board report on Mo-BRUK Group's activities in 2021,

4. Management Board report on Mo-BRUK S.A.'s activities in 2021,

as to their compliance with accounts and documents and the facts.

The Supervisory Board's assessment was carried out on the basis of the aforementioned reporting provided by the Management Board of Mo-BRUK S.A. and recommendations from the Supervisory Board's Audit Committee.

The Supervisory Board states that the aforementioned financial statements and management reports were prepared in compliance with accounts, documents, facts and regulations and they contain a complete, reliable and comparable depiction of the operating and financial situation of Mo-BRUK S.A. and Mo-BRUK Group. The Management Board report on the activities of Mo-BRUK Group and Mo-BRUK S.A. for the financial year 2021 was prepared, in all significant respects, on the basis of the financial data contained in the separate and consolidated financial statements for 2021. The Management Board report contains a description of all material events that could have an impact on the asset and financial situation of Mo-BRUK S.A. in the coming quarters, along with a description of material risks.

Supervisory Board Mo-BRUK S.A.

Kazimierz Janik

Chairperson of the Supervisory Board

Piotr Pietrzak

Member of the Supervisory Board

Piotr Skrzyński

Member of the Supervisory Board

Konrad Turzański

Member of the Supervisory Board

The statement was prepared pursuant to resolution no. 243/2022 of the Supervisory Board of 23 March 2022 regarding this matter.